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Ans. Medium of exchange and measure of value are primary functions of money.

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Distinguish between Central Bank and Commercial Bank.

Ans. Distinction between Central Bank and Commercial Bank is as follows: Q.2. Explain briefly the agency functions performed by commercial banks Ans. Commercial banks perform the following agency functions for [...]

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Answer: 1990. 17. Electronic money is also called: Answer: E-money or e-cash. 18. Where did the large banking firms were established? Answer: Florence, Rome, Venice and other Italian cities. 19. How did the word bank come from the Italian word banco (benches)? Answer: Early Italian bankers conducted their business on benches in the street. 20.



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Banking General Knowledge Questions with Answers - q4quiz

Money and Banking Important Questions for class 12 economics Barter System and Money 1. Barter System: It is a system of exchange, where goods are exchange for goods, also known as c-c economy. Where c stands for commodity.

Important Questions for Class 12 Economics Barter System ...  
BANKING CHAPTER QUESTION AND ANSWERS Section - A  
One mark questions (Answers in a sentence each) 1. State any one importance of Banking system. Banking system offers many facilities to the people like Core banking, Electronic Fund Transfer, Tele-banking, Anywhere banking, Mobile banking etc.

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## BANKING CHAPTER QUESTION AND ANSWERS

(a) bank (b) group members (c) non-government organisation (d) government. 18. What is the name of the success story that met the credit needs of the poor, at reasonable rates, in Bangladesh? (a) Grameen Bank (b) Reserve Bank (c) Cooperative Bank (d) None of these. Money and Credit Answers for Multiple Choice Questions. 1. (c) 2. (a) 3. (b) 4 ...

Multiple Choice Questions and Answers on Money and Credit  
Sample Answer: Banking sector has evolved tremendously along the development of economy and the development of technology. Role of banking is not just limited to its basic role of lending money and taking deposits. Over a period of

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time, this scope has been widened.

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Questions and Answers 1. When the price of a product is stated in terms of dollars and cents, then money is functioning as a unit of account.

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Important Questions for CBSE Class 12 Economics Chapter 3

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The discussion of money and banking is a central component in the study of macroeconomics. At this point, you should have firmly in mind the main goals of macroeconomics from *Welcome to Economics!*: economic growth, low unemployment, and low inflation. We have yet to discuss money and its role in helping to achieve our macroeconomic goals.

Introduction to Money and Banking – Principles of Economics

Here we present Money and Credit Class 10 Important

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Questions and Answers Pdf Social Science Economics Chapter 3, We have collected all the important questions which came in the previous year ' s exams. You can also find Social Science Class 10 Important Questions With Answers Pdf from the year 2010 to 2020 CBSE board exams. These questions [...]

Money and Credit Class 10 Important Questions Social ...

The components of monetary policy include CRR, Repo rate, reverse repo rate, SLR, MSF and Bank Rate. Question 31.

What Is Para Banking? Answer : Para Banking includes all the services provided by banks apart from day to day banking. For example: Debit cards, Credit cards, Life Insurance products, Cash Management services etc. Question

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